

Would you like to be smarter about money? Would you like to worry less about it? Would you like to get more of the things you really need and want? Then this course is for you!

What: “Dollar Sense”— A Non-judgmental and Fun (really) Money Management Course, consisting of 5, 2 hour classes.
When: “Dollar Sense” is offered several times during the year. The next course will begin on Tuesday November 4, 2008 and run for 5 consecutive Wednesday evenings from 6:30 to 8:30 p.m.
Cost: Only \$5 for the entire course.
Where: MSU/Kent County Extension Office
775 Ball Ave. NE, Grand Rapids, MI 49503

BUS LINE #14

What “Dollar Sense” Students Have Said:

“Honestly, I thought this class would be boring and unhelpful, but I was very wrong— it was awesome!”—Keisha—

“Will help me get the things I want for my children and myself.” —Tammy—



Call Dave Treul at 336-3212 with questions or to register. Pre-registration is required.

Come join us and make the most of your money!

Accommodations for persons with disabilities may be requested by calling Dave Treul at 336-3265 five days prior to ensure sufficient time to make arrangements. Requests received after this date will be met when possible.

THE CREDIT CORNER

Payday Loans



Make no mistake about it, payday loans (Check-N-Go etc.) are expensive. In fact, a typical \$15 fee for a 2 week \$100 advance on your paycheck is equal to an interest rate of 400%/year. Now that's expensive.

Additionally, because the fee is an extra expense for the borrower, payday loans often make a tight financial situation even worse. It's no surprise, therefore, that most people who borrow from a payday lender extend their loans, and pay the high fees, an average of 5 times.

Dependence on payday loans can be eliminated. Take a few moments each month to plan out where your money needs to go before you start to spend it. If you find you need more than you have, consider reducing some expenses and/or increasing your income. By doing so, you'll be taking a big step towards controlling your spending and saving the money you're wasting on payday loans.

Keeping the Baby from Breaking the Bank



Think having a baby is expensive? You're right. Car seats, cribs, strollers, diapers...the list goes on...and the money

goes out...lots of money. Babies can break the bank. But here are some things you can do to keep the cost down and your bank account up.

- * Buy baby clothes at garage sales, second hand shops and or places like Goodwill. You'll find high quality, practically new clothes at a fraction of their original cost.
- * While you're shopping for clothes, pick up used toys as well as a crib, stroller, etc. Believe me, the baby won't know the difference but your bank account will.
- * Consider breast-feeding. It's great for the baby and it's free.
- * If you use formula, buy store brands. Many are made by the same companies that make the name brands. Quality is just as good.
- * Those little pre-measured formula packets are very expensive. Just pre-measure the formula yourself and put it in small plastic bags.
- * Avoid Premium diapers. If your baby has a rash, putting Vaseline on it and changing the diaper often will work better, and is much cheaper, than premium priced diapers.
- * Ask yourself whether your baby really needs what you're considering buying.



“MSU is an affirmative-action, equal-opportunity employer. Michigan State University Extension programs and materials are open to all without regard to race, color, national origin, gender, gender identity, religion, age, height, weight, disability, political beliefs, sexual orientation, marital status, family status or veteran status.”

Dave Treul
Money Management Educator
MSU Kent County Extension
775 Ball Ave. NE, Grand Rapids, MI 49503
Office: (616) 336-3265 Fax: (616) 336-3836
email: treuld@msu.edu